

Peachcare for Kids - Georgia's CHIP

Budget for SPA to Change Date of Enrollment for Peachcare for Kids

	Budget for SPA # 5		Budget prior to
	Federal Fiscal Year 2002	Federal Fiscal Year 2003	Federal Fiscal Y 2002
Benefit Costs			
Insurance payments			
Managed care			
per member/per month rate @ # of eligibles			
Fee for Service	\$4,440,000.00	\$4,662,000.00	\$81,486,23
Total Benefit Costs	\$4,440,000.00	\$4,662,000.00	\$81,486,23
[Offsetting beneficiary cost sharing payments)			
Net Benefit Costs	\$4,440,000.00	\$4,662,000.00	\$81,486,23
Administration Costs			
Personnel			
General administration			
Contractors/Brokers (e.g., enrollment contractors)	\$129,000.00	\$129,000.00	
Claims Processing			
Outreach/marketing costs			
Other			
Total Administration Costs	\$129,000.00	\$129,000.00	\$7,133,88
10% Administrative Cost Ceiling			\$ 9,054,02
Federal Share (multiplied by enh-FMAP rate)	\$3,279,171.30	\$3,415,983.00	\$63,602
State Share	\$1,289,828.70	\$1,375,017.00	\$25,017,45
TOTAL PROGRAM COSTS	\$4,569,000.00	\$4,791,000.00	\$88,620,11

Based on an estimated 5,000 new eligible children.